

Top 100 largest investments of ABP 2022

Market Value EUR (*1,000,000)

	Issuer	Equity	Real Estate	Fixed Income	Total
1	United States of America	-	-	23,428	23,428
2	French Republic	-	-	21,516	21,516
3	Federal Republic of Germany	-	-	15,014	15,014
4	United Kingdom of Great Britain and Northern Ireland	-	-	7,147	7,147
5	Kingdom of Belgium	-	-	6,535	6,535
6	Kingdom of the Netherlands	-	-	5,970	5,970
7	Kingdom of Spain	-	-	4,168	4,168
8	Federal National Mortgage Association ***	-	-	3,524	3,524
9	Apple Inc	3,141	-	32	3,174
10	Republic of Austria	-	-	2,815	2,815
11	Microsoft Corp	2,637	-	12	2,649
12	Prologis Inc	246	2,066	7	2,319
13	Federative Republic of Brazil	-	-	2,298	2,298
14	Republic of Indonesia	-	-	2,274	2,274
15	United Mexican States	-	-	2,157	2,157
16	Republic of South Africa	-	-	2,068	2,068
17	European Union	-	-	2,056	2,056
18	Taiwan Semiconductor Manufacturing Co Ltd	1,981	-	8	1,989
19	Federation of Malaysia	-	-	1,808	1,808
20	Kreditanstalt fuer Wiederaufbau	-	-	1,577	1,577
21	European Investment Bank	-	-	1,493	1,493
22	Alphabet Inc	1,487	-	-	1,487
23	Kingdom of Thailand	-	-	1,481	1,481
24	People's Republic of China	-	-	1,475	1,475
25	Tencent Holdings Ltd	1,448	-	-	1,448
26	Government National Mortgage Association ***	-	-	1,390	1,390
27	Goodman Hong Kong Logistics Fund	-	1,360	-	1,360
28	Strategic Value Opportunities Feeder Fund, Ltd.	-	-	1,338	1,338
29	Samsung Electronics Co Ltd	1,273	-	-	1,273
30	Republic of Colombia	-	-	1,257	1,257
31	Via Outlets BV	-	1,190	-	1,190
32	Canada	-	-	1,175	1,175
33	Republic of Poland	-	-	1,172	1,172
34	Scape Living Limited	-	1,159	-	1,159
35	Republic of Finland	-	-	1,155	1,155
36	Republic of Ireland	-	-	1,154	1,154
37	Amazon.com Inc	1,084	-	52	1,135
38	Bank of America Corp ***	531	-	596	1,128
39	Delancey	-	1,098	-	1,098
40	UnitedHealth Group Inc	937	-	157	1,093

	Issuer	Equity	Real Estate	Fixed Income	Total
41	European Financial Stability Facility	-	-	1,090	1,090
42	Equinix Inc	164	861	26	1,051
43	China Resources Land	237	783	-	1,020
44	Alexandria Real Estate Equities Inc	2	970	34	1,007
45	Commonwealth of Australia	-	-	1,005	1,005
46	Federal Home Loan Mortgage Corporation ***	-	-	1,003	1,003
47	Alibaba Group Holding Ltd	987	-	12	998
48	Digital Realty Trust Inc	3	937	42	981
49	Johnson & Johnson	938	-	2	940
50	JPMorgan Chase & Co	510	-	349	859
51	Steen & Strøm	-	833	-	833
52	Republic of Peru	-	-	824	824
53	State of North Rhine-Westphalia	-	-	823	823
54	Czech Republic	-	-	817	817
55	Greystar Growth & Income Fund	-	787	-	787
56	Goodman Trust Australia	-	779	-	779
57	Ventas Inc	4	775	-	778
58	PepsiCo Inc	705	-	72	777
59	Archer Hotel Capital BV	-	771	-	771
60	Ferguson PLC	758	-	-	758
61	Nuveen European Outlet Mall Fund	-	747	-	747
62	ESR China Logistics Development Venture	-	738	-	738
63	Hungary	-	-	718	718
64	Romania	-	-	718	718
65	Vonovia SE	3	587	113	702
66	PROMOTE PARTNERSHIP TWO REIT LLC	-	697	-	697
67	Chongbang Holdings (Int.) Ltd.	-	687	-	687
68	Goodman European Partnership	-	666	-	666
69	Morgan Stanley	30	-	617	646
70	Equity Residential	13	632	-	645
71	Berkshire Hathaway Inc	469	-	169	638
72	Republic of Chile	-	-	638	638
73	Procter & Gamble Co/The	632	-	0	632
74	Visa Inc	625	-	3	628
75	Merck & Co Inc	588	-	35	623
76	Segro PLC	17	547	59	623
77	Meituan	621	-	-	621
78	Public Storage	116	487	13	616
79	World Bank Group/The	-	-	614	614
80	Roche Holding AG	606	-	-	606
81	AEW Logistis	-	606	-	606
82	Pfizer Inc	557	-	35	592
83	Jack Henry & Associates Inc	591	-	-	591
84	SATO	-	589	-	589
85	Novo Nordisk Fonden	583	-	1	584
86	Nestle SA	583	-	-	583
87	State of Qatar	-	-	582	582
88	AbbVie Inc	400	-	181	581
89	TDF France **	-	1,000 - 1,500	-	1,000 - 1,500
90	Celeo Redes SL **	-	1,000 - 1,500	-	1,000 - 1,500
91	Ausgrid **	-	1,000 - 1,500	-	1,000 - 1,500
92	CitizenM **	-	500 - 1,000	-	500 - 1,000
93	Itinere **	-	500 - 1,000	-	500 - 1,000
94	Stockholm Exergi **	-	500 - 1,000	-	500 - 1,000
95	Brussels Airport **	-	500 - 1,000	-	500 - 1,000
96	Brisa **	-	500 - 1,000	-	500 - 1,000
97	Peel Ports **	-	500 - 1,000	-	500 - 1,000
98	3i Managed Infrastructure Acquisitions LP **	-	500 - 1,000	-	500 - 1,000
99	Interparking **	-	500 - 1,000	-	500 - 1,000
100	US Toll Road - LBJ **	-	500 - 1,000	-	500 - 1,000

* ABP does not provide any detailed information if publication would be detrimental to its position on the investment market. This is the case if, for example, other investors could use this information to compete with ABP in the investment market, which is detrimental to the return. ABP shall not publish the name of a specific investment if there are legal objections in place to prevent this, for example if the fund has a legal obligation to respect confidentiality.

** Exposure of this investment is shown in bucket for information protection of private investments.

*** The exposure to Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Government National Mortgage Association and (part of) Bank of America Corp consists of ABS/MBS exposure. These ABS/MBS exposures indicate that there is no direct exposure to that counterparty, but indicates that the counterparty merely acts as the underwriter (it's not corporate debt issued by these agencies).

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